

## **Leominster Housing Authority**

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January 1, 2025 for Initial Leases, Moves & Annual Recertification's

Based on FY2025 FMR Fair Market Rents (FMR) Published by HUD Section 8 Voucher Payment Standards are as follows:

**0 BR** @ 110% OF FMR - **\$1253** 

1 BR @ 110% OF FMR - \$1465

2BR @ 110% OF FMR - \$1827

3 BR @ 109% OF FMR - \$2360

4 BR @ 109% OF FMR - \$2698

5 BR @ 109% OF FMR - \$3102

5 bed calculation 4 bed FMR \* 1.15

In addition to the standards above, HUD requires LHA to compare units to other area properties to determine the above rent is reasonable for the neighborhood. The lower of the payment standards or the rent reasonable comparison typically determines the amount the LHA will be allowed to authorize as the contract rent.

In the case of a reduction, the FY2025 will stay in effect until the family's second regular reexamination following the effective date of January 1, 2025 unless the tenant moves.

Approved by the Leominster Housing Authority Board on October 16, 2024.

